



Condensed Consolidated Statements of Comprehensive Income
For the quarter ended 30 April 2013

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER	CORRESPONDING QUARTER	TO DATE	CORRESPONDING PERIOD
	30/04/2013	30/04/2012	30/04/2013	30/04/2012
	RM'000	RM'000	RM'000	RM'000
Revenue	185,586	188,912	593,035	497,800
Cost of sales	(154,979)	(151,737)	(500,546)	(384,350)
Gross Profit	30,607	37,175	92,489	113,450
Other income	2,843	1,988	11,858	9,533
Administrative expenses	(11,698)	(10,633)	(32,510)	(38,779)
Selling and distribution expenses	(15,033)	(15,106)	(50,350)	(40,745)
Other expenses	(2,535)	(2,535)	(7,605)	(7,605)
Operating profit	4,184	10,889	13,882	35,854
Finance costs	(1,164)	(873)	(3,733)	(3,291)
Profit before tax	3,020	10,016	10,149	32,563
Income tax expenses	(793)	(2,507)	(2,874)	(8,249)
Profit for the period	2,227	7,509	7,275	24,314
Other Comprehensive Income:				
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	2,227	7,509	7,275	24,314
Profit wholly attributable to:				
Owners of the parent	2,227	7,509	7,275	24,314
Total comprehensive income wholly attributable to:				
Owners of the parent	2,227	7,509	7,275	24,314
	Sen	Sen	Sen	Sen
Earnings per share attributable to Owners of the parent:				
- Basic	1.18	3.99	3.87	12.92
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2012 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statement of Financial Position

As At 30 April 2013

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/04/2013 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2012 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	434,342	397,003
Prepaid land lease payments	34,207	35,021
Biological assets	120,674	108,405
Investment properties	20,581	20,940
Investment securities	1,555	500
Intangible assets	32,696	40,305
Long term receivable	7,992	10,185
Deferred tax assets	10,809	11,204
	<u>662,856</u>	<u>623,563</u>
Current assets		
Inventories	130,838	180,120
Trade and other receivables	99,077	77,374
Other current assets	5,476	4,712
Cash and bank balances	107,586	58,605
	<u>342,977</u>	<u>320,811</u>
TOTAL ASSETS	<u><u>1,005,833</u></u>	<u><u>944,374</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(55,147)	(55,144)
Retained earnings	442,385	442,165
Available-for-sale reserve	(6)	(6)
Total equity	<u>655,912</u>	<u>655,695</u>
Non-current liabilities		
Loans and borrowings	119,735	107,846
Deferred tax liabilities	23,224	25,860
	<u>142,959</u>	<u>133,706</u>
Current liabilities		
Loans and borrowings	50,096	29,951
Trade and other payables	154,613	122,948
Income tax payable	2,253	2,074
	<u>206,962</u>	<u>154,973</u>
Total liabilities	<u>349,921</u>	<u>288,679</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,005,833</u></u>	<u><u>944,374</u></u>
Net assets per share attributable to ordinary equity holders of the Parent (RM)		
Number of shares net of treasury shares ('000)	188,129	188,131

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2012 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 April 2013

	Attributable to owners of the parent					Total RM'000
	Share capital RM'000	Share premium RM'000	Non-Distributable Treasury shares RM'000	Available-for-sale Reserve RM'000	Distributable Retained earnings RM'000	
Nine Months Ended 30 April 2013						
Balance as at 1 August 2012	209,000	59,680	(55,144)	(6)	442,165	655,695
Total comprehensive income for the year	-	-	-	-	7,275	7,275
Dividends	-	-	-	-	(7,055)	(7,055)
Purchase of treasury shares	-	-	(3)	-	-	(3)
Balance as at 30 April 2013	<u>209,000</u>	<u>59,680</u>	<u>(55,147)</u>	<u>(6)</u>	<u>442,385</u>	<u>655,912</u>
Nine Months Ended 30 April 2012						
Balance as at 1 August 2011	209,000	59,680	(55,062)	-	414,880	628,498
Total comprehensive income for the year	-	-	-	-	24,314	24,314
Dividends	-	-	-	-	(7,055)	(7,055)
Purchase of treasury shares	-	-	(74)	-	-	(74)
Balance as at 30 April 2012	<u>209,000</u>	<u>59,680</u>	<u>(55,136)</u>	<u>-</u>	<u>432,139</u>	<u>645,683</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2012 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Cash Flows
For the quarter ended 30 April 2013

	(UNAUDITED)	
	CURRENT YEAR TO DATE ENDED 30/04/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD ENDED 30/04/2012 RM'000
Cash Flows from Operating Activities		
Profit before taxation	10,149	32,563
Adjustments for :		
Amortisation of biological assets	2,510	2,160
Amortisation of prepaid land lease payments	814	814
Amortisation of intangible assets	7,609	7,737
Depreciation of property, plant and equipment	43,515	39,898
Depreciation of investment properties	359	361
Gain on disposal of property, plant and equipment	(138)	(478)
Property, plant and equipment written off	8	85
Inventory write down	-	695
Unrealised foreign exchange loss	927	844
Interest expense	3,733	3,291
Interest income	(1,422)	(1,007)
Operating cash flows before changes in working capital	68,064	86,963
Changes in working capital :		
Decrease/(increase) in inventories	49,282	(20,508)
Increase in trade and other receivables	(51,059)	(37,598)
Increase in trade and other payables	28,155	35,038
Cash flows from operations	94,442	63,895
Interest paid	(3,733)	(3,291)
Taxes paid, net of refund	(3,756)	(7,752)
Net cash flows generated from operating activities	86,953	52,852
Cash Flows from Investing Activities		
Purchase of shares	(1,055)	(506)
Purchase of treasury shares	(3)	(75)
Purchase of investment properties	-	(4,858)
Additions of biological assets	(14,779)	(9,067)
Purchase of property, plant and equipment	(3,268)	(17,675)
Proceeds from disposal of property, plant and equipment	1	652
Interest received	1,422	1,007
Net cash flows used in investing activities	(17,682)	(30,522)
Cash Flows from Financing Activities		
Proceeds from drawdown of term loan	14,000	14,750
Repayment of revolving credit	(5,500)	(9,000)
Proceeds from drawdown of bankers' acceptances	21,000	10,000
Repayment of bankers' acceptance	(21,000)	(10,000)
Repayment of hire purchase liabilities	(11,924)	(11,837)
Repayment of term loan	(9,811)	(11,365)
Dividends paid	(7,055)	(7,055)
Net cash flows used in financing activities	(20,290)	(24,507)
Net increase/ (decrease) in cash and cash equivalents	48,981	(2,177)
Cash and cash equivalents at beginning of period	58,605	89,732
Cash and cash equivalents at end of period	107,586	87,555

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2012 and the accompanying explanatory notes attached to the quarterly financial report.